

# MISHAP TO DRILL AT VACUUM WELL

## Tools Dropped to Bottom, but Company is Protected

Owing to the weakness of Vacuum Gas & Oil stock on the Standard Mining Exchange during the past few days, the company's affairs have been under discussion. An explanation which should clear the air was given to The Globe last evening by Mr. W. Murray Alexander, Managing Director of the company, in which he said:—

"The well is drilled down about 3,290 feet, and has just entered the oil sand. It is necessary to drill 30 to 40 feet into this oil sand before oil can be expected. Two days ago, at the above depth, the driller, through an accident, dropped a stem and bit to the bottom of the well, thus stopping drilling operations and necessitating the fishing out of these tools before work can be resumed.

"This is not an unusual happening, and should not cause much delay. The public seem to have magnified the trouble to the extent of taking it for granted that the well is lost. This is quite wrong.

"At its worst, should the driller fail to recover his tools and complete the well, he is required, under his contract with the Vacuum Gas & Oil Company, to commence a new well on a location picked by the company, and to carry it down to the depth at which the well was lost (3,290 feet) without further cost to the company."